



Shared Managed Services (SMS)

A Hybrid Technology and Services Solutions for Contingent Workforce Management

Shift to Manage In-House

Traditionally, organizations considering a management strategy for their contingent workforce look to outsource operations completely to a Managed Service Provider (MSP). However, as the contingent workforce continues to grow and mature, organizations are thinking about how they can effectively manage this segment of their workforce in-house.

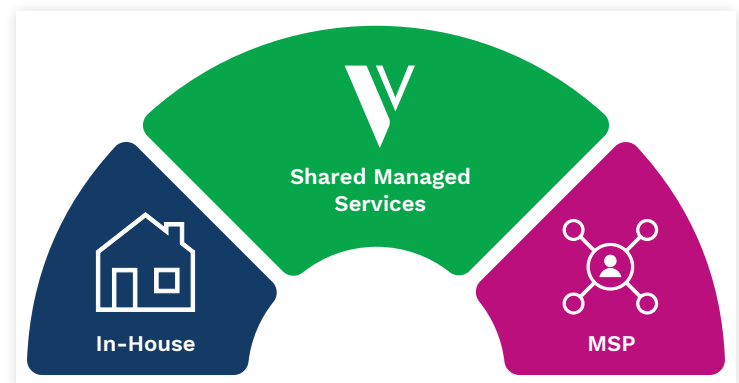
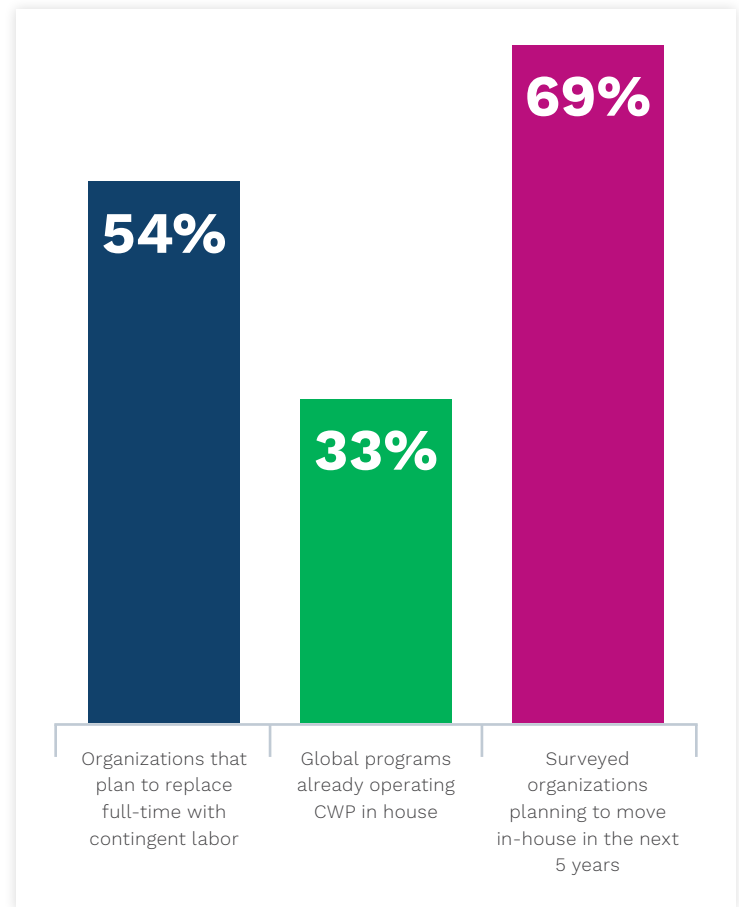
While the MSP model is a great choice, there are other delivery options growing in popularity as the desire to shift to an in-house approach gains traction. A potential hurdle to moving away from complete outsourcing to in-house program management may be knowledge or resource gaps within organizations. **This is where a hybrid model can provide the best of both worlds.**

The Hybrid Model: Shared Managed Services Explained

A **hybrid model** allows for the greater control of the program and its strategy to be kept in-house. This is all done while leveraging consulting support and industry expert services to fill your resource or knowledge gaps.

VectorVMS's hybrid model, **Shared Managed Services (SMS)** has brought success to our direct clients for over a decade. This unique and proven deployment model allows organizations to create a customized service offering, one that is designed specifically for the needs of the contingent labor programs they manage in-house.

Through the SMS program, clients will have access to a dedicated Program Manager. The SMS Program Management Office prides itself on hiring consultants with years of experience in the staffing, MSP and contingent labor market. Additionally, you can choose from a comprehensive list of services and support options that fit your organization's needs.



Components and Service Offerings of an SMS Program:

Risk Mitigation

- Compliance management and audits
- Onboarding and off-boarding
- Tenure management



Technology Delivery

- Proven and trusted VMS offering
- Access to training hosted via LXP or a Learning Management System (LMS)
- Alternate sourcing strategies



Vendor Management

- Vendor onboarding and orientation
- Vendor audits
- Supplier optimization



Financial Solutions

- Consolidated invoicing and payment
- Rogue spend identification and solutions
- Invoice adjustments



Program Optimization

- SMS program manager consultant
- QBRs and business reviews
- Data analytics



Rate Management

- Rate rationalization consulting
- Market data analysis
- Vendor rate management



Key Benefits

- » **Internal Program Control** – Leverage internal knowledge of company culture to create a seamless talent strategy with the contingent workforce program.
- » **Strategic Opportunities** – Allow the service team to take on operational tasks while still providing industry insight and feedback on the strategy of your contingent labor program.
- » **Cost Savings** – Hard cost savings driven through rate rationalization and the soft savings from operational efficiency reduce the amount of time and money spent on managing contingent labor.
- » **Vendor Neutrality** – Ensure true neutrality by eliminating the ties between your service provider and any type of staffing organization.
- » **A Focus on Core Business** – Reduction of day-to-day operational tasks, increasing available time to dedicate to strategy and growth initiatives that are core to your business.
- » **Total Talent Management** – Gives you visibility across your entire workforce from full time employees to contractors and all the non-traditional roles in between.

Contact Us

To see if a hybrid model powered by our Shared Managed Service team is the right fit, reach out to your SMS team for a consultation and to start designing a best-in-class contingent workforce management program.

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